## POLICY MEMORANDUM

No. III-28

## **Gift Fees**

All cash gifts given to Missouri University of Science and Technology and the Miner Alumni Association are subject to a 5% assessment fee, effective July 1, 2006. (This excludes funds raised by the department-based phonathon program for which each department/program pays a service fee.) The assessment fee is to be used to offset the University's annual investment in the development operation.

All endowments established after July 1, 2007 will be assessed an annual 1% endowment management fee.

Immediately EFFECTIVE DATE: Vice Chancellor for University Advancement **RESPONSIBILITY:** BASIS: Chancellor

John F. Carney III

Chancellor