

POLICY MEMORANDUM

No. I-81

Gifts of Real Estate

The University of Missouri System policies regarding real estate are outlined in the Business Policy Manual as follows:

[Real Estate - Acceptance of Gifts PN 409](#)


[Real Estate - General PN 410](#)

This policy supplements these formal policies of the University. The campus is fundamentally interested in real estate located within the approved master plan of the campus. The University's policy normally restricts the acceptance of real estate gifts outside of the approved master plan area to properties with a net value to the campus after deduction for appraisal costs, environmental costs, management expenses, sales commissions, closing costs (including any necessary travel expenses), taxes, (if out of state), etc. of at least \$40,000. Time shares and other partial interests will not, under normal circumstances, be accepted by the campus. For real estate gifts toward specific projects (i.e., scholarships, etc.) the actual net proceeds of the real estate after the above deductions will fund the account.

EFFECTIVE DATE: Immediately

RESPONSIBILITY: Vice Chancellor for Administrative Services and Vice Chancellor for University Advancement

BASIS: Discussion by the Chancellor's Staff Group



John F. Carney III
Chancellor

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