Development Leaves of Absence for Starting New Business Ventures

This policy applies only to faculty and staff of Missouri University of Science and Technology (Missouri S&T) who wish to apply for development leaves of absence for the purpose of starting new business ventures. It does not preclude the granting of development leaves of absence for any other reasons or to any other persons allowed under applicable rules, policies, and procedures.

According to University of Missouri Collected Rules and Regulations chapter 340.070 (Faculty Leave) section A (Professional Leave) subsection 2 (Development Leave) as amended February 6, 2009, tenured, tenure-track and full-time, ranked non-tenure track faculty members are eligible to apply for a development leave to pursue personal, professional, instructional, or administrative development. Additionally, according to University of Missouri Collected Rules and Regulations chapter 340.090 (Development Leave) section A (Eligible Employees) as amended January 31, 2008, administrative, service and support employees are eligible to apply for a development leave to pursue personal, professional, instructional, or administrative development.

It is the policy of Missouri S&T that starting new business ventures falls within the acceptable categories for requesting a development leave of absence under the provisions of Section 340.070A.2 of the Collected Rules and Regulations (CRR) and Section 340.090A of the CRR. Specifically, Missouri S&T's policy is that such activity is covered by the definition of personal and professional development under the provisions of Section 340.070A.2 of the CRR and Section 340.090A of the CRR.

It is the position of Missouri S&T that allowing faculty and staff to actively participate in the launch of new business ventures, particularly business ventures to commercialize Missouri S&T and University of Missouri intellectual property, may be in the best interest of the University if it helps the University fulfill its economic development objectives which are part of the University’s mission, helps the University fulfill its technology transfer obligations, creates new opportunities to generate financial support for the University, and enhances the knowledge and insight of the faculty which allows them to become better educators and in so doing allows the University to better fulfill its educational mission.

EFFECTIVE DATE: Immediately

RESPONSIBILITY: Department Chairs, Directors, and Managers

BASIS: Collected Rules and Regulations, Chapter 340.070 Faculty Leave
Collected Rules and Regulations, Chapter 340.090 Development Leave

John F. Carney III
Chancellor